From: Ray Stack

Date: 30 October 2015 at 14:31

Subject: Concord To: Nicola Craven

Cc: Paul Stack, Leanne Elford,

Dear Nicola,

Thank you so much for your report this morning- I have just read it. You and your firm handled it brilliantly . Thank you so much.

Kind regards

Ray Stack OAM

Director

T 02 6591 3444 | F 02 6591 3456

W stacksfinance.com.au

Level 2, Suite 201, 1 Pulteney Street

Taree | NSW 2430 | Australia



Our interest is in people.

Email Disclaimer

This email may contain confidential information. If you are not the intended recipient, please immediately notify us at pstack@stacksfinance.com.au or by replying to the sender, and then destroy all copies of this email. Stacks Finance does not represent that this email is free of errors, viruses or interference

Financial Disclaimer

Advice in this email does not take account of your objectives, financial situation, or needs. It is important for you to consider these matters and, if the e-mail refers to a product(s), you should read the relevant Product Disclosure Statement(s)/other disclosure document(s) before making any decisions. The Mortgage Fund is NOT a bank deposit. Investment in The Mortgage Fund is subject to INVESTMENT RISK, including possible delays in repayment and loss of income or principal invested. The income paid by the Mortgage Fund varies from quarter to quarter and The Mortgage Fund may achieve lower than expected returns in future quarters.

Stacks Financial Services Pty Limited ACN 103 732 154.